

Innofactor Plc

CANDIDATES FOR THE BOARD OF DIRECTORS

Pekka Eloholma, born in 1960

M.Sc. (Tech.). Mr. Eloholma has been a member and the Chairman of Innofactor Plc's Board of Directors as of 2018. His latest position was as the CEO of Nebula Oy in 2014–2017. Before this, he was the CEO of the Nordic company Affecto Oyj in 2006–2013. Previously, he has worked in management positions in, for example, Setec Oy, Siemens Oy, FinnetCom Oy, and Helsingin Puhelin (current Elisa Oyj). Mr. Eloholma has experience from Boards of Directors of various companies and he was elected also as the Chairman of the Board for LeaseGreen Group and Sitowise in 2018. Mr. Eloholma has excellent understanding of arranging and developing operations of a Nordic IT company, and in taking into consideration the effects of new technologies, especially cloud technologies, in business operations. Eloholma is independent of the company and its main shareholders. Ownership: 31,109 shares.

<https://www.linkedin.com/in/pekkaeloholma/>

The candidates of the Board of Directors have agreed on beforehand that, if they will be elected, they will vote for Mr. Eloholma to continue as the Chairman of the Board in the regrouping meeting.

Sami Ensio, born in 1971

M.Sc. (Tech.). Mr. Ensio has been Innofactor Plc's CEO since December 27, 2010, and before that, he was the founder and CEO of Innofactor Ltd starting from January 1, 2000. He has been a member of Innofactor Plc's Board of Directors since 2010, and before that, he was a member of the Innofactor Ltd's Board of Directors starting from 2000. Mr. Ensio has been a member of the Microsoft Corporation's Partner Advisory Council since 2014. He holds several positions of trust in the Federation of Finnish Technology Industries and the Confederation of Finnish Industries since 2013. For example, he is a Chairman of the Board in (the) Information Technology Industries Finland, Vice Chairman of the Board in Delegation of Entrepreneurs and Member of the Board in Technology Industries of Finland. Mr. Ensio has an extensive understanding of IT business in the Nordic Countries and of the Microsoft ecosystem. Mr. Ensio is not independent of the company as he is the CEO and, together with his under-age children, is the largest individual stakeholder with 21.32% ownership. Ownership with related parties: 7,716,173 shares.

<https://www.linkedin.com/in/ensio/>

Anna Lindén, born in 1973

M. Pol.Sc. Ms. Lindén has been a member of the Innofactor Plc's Board of Directors as of 2018. Ms. Lindén has an extensive background in business leadership and information technology. Her most recent position was the COO of Nokia's Mobile Networks business group until early 2019. Ms. Lindén started at Nokia in 1998 as the project leader for a digitalization project, after which she transferred to marketing and communications, where she worked in several management positions. Since 2010, she held several positions responsible for business operations in different units of Nokia. Ms. Lindén has strong know-how of management in a multi-national company as well as of taking technology changes into account in business. Ms. Lindén is independent of the company and its main shareholders. Ownership with related parties: 21,200 shares.

<https://www.linkedin.com/in/anna-lindén-b0546020/>

Risto Linturi, born in 1957

M.Sc. (Tech.). Mr. Linturi has been a member of the Innofactor Plc's Board of Directors as of 2018 and acted in Innofactor Ltd's Board of Directors in 2000–2010. He is currently the Chairman of the Board of Sovolto Oyj, which is partly owned by his family business, and a private consultant. In 2004–2014, Mr. Linturi was the programme director of Aalto University's Radical innovations program. Previously, he has been, for example, the technology director of Helsingin Puhelin (current Elisa Oyj) and President of the IT training company operating under his name (current Tieturi Oy). Mr. Linturi has also held several other Board memberships. Mr. Linturi's area of specialization is understanding the economic and societal effects of new and upcoming technologies. He is one of Finland's most prominent futurists and has drawn up reports, for example, for the Finnish Parliament. Mr. Linturi is independent of the company and its main shareholders. Ownership with related parties: 1,256,411 shares.

<https://www.linkedin.com/in/linturi/>